

GRENDON UNDERWOOD PARISH COUNCIL (GUPC)

ANNUAL PARISH MEETING 28 MAY 2024

SAYE & SELE FOUNDATION (CHARITY 310554) 2023 (S&S)

- The S&S remains in a strong financial position with the year's income significantly exceeding total expenditure. The income derives from investments and Quainton Hall rents – especially from the Quainton pre-school group.
- Throughout the year the S&S awarded 21 grants to individuals at an average of £414.
- A grant of £6,142 was awarded to GUPC for the purchase of a mower on the understanding, which was agreed, that GUPC would thereafter accept all responsibility for maintaining the grass on the S&S owned recreation field in the village. (This does not include hedgerow maintenance which remains with S&S.)
- A financial strategy document was discussed during the year, in line with the S&S defining charity schedule, as an aid to decision making.
- During the year the Trustees noted that a significant cash amount was in place even after various reserves were provided for. They decided to ask Grendon Underwood and Quainton schools to suggest extra curricula activities which could be funded by the foundation as permitted by the charity schedule.
- At year end this was ongoing but was discussed at a meeting on 20 May 2024 when grants were agreed for both schools for items which they had identified.

P E Jackman

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GUPC appointed S&S Trustee 21/05/2024